



**Public Service  
of New Hampshire**

DE 10-299

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Public Service Company of New Hampshire  
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The Northeast Utilities System  
**Catherine E. Shively**  
Senior Counsel

HPUC NOV 12 '10 PM 3:32

November 12, 2010



Ms. Debra A. Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, New Hampshire 03301-2429

Re: Petition of Public Service Company of New Hampshire for the Authorization of (1) the Issuance of New Tax-Exempt or Taxable Bonds for the Purpose of Refinancing the \$75,000,000 1992 Series D and \$44,800,000 1993 Series E Pollution Control Revenue Bonds; (2) the Issuance of New Taxable Bonds for the Purpose of Refinancing the \$89,250,000 2001 Series A Pollution Control Revenue Bonds; (3) the Mortgaging of Property; (4) the Termination of the MBIA Insurance Policy on the Series A Bonds; and (5) the Execution of Interest Rate Transactions.

Dear Secretary Howland:

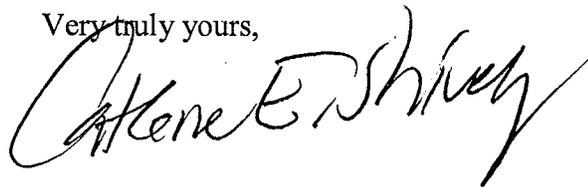
Enclosed for filing with the Commission please find an original and eight (8) copies of Public Service Company of New Hampshire's ("PSNH"):

- (a) Petition for the Authorization of : (1) the Issuance of New Tax-Exempt or Taxable Bonds for the Purpose of Refinancing of the \$75,000,000 1992 Series D and \$44,800,000 1993 Series E Pollution Control Revenue Bonds; (2) the Issuance of New Taxable Bonds for the Purpose of Refinancing the \$89,250,000 2001 Series A Pollution Control Revenue Bonds; (3) the Mortgaging of Property; (4) the Termination of the MBIA Insurance Policy on the Series A Bonds; and (5) the Execution of Interest Rate Transactions;
- (b) Motion for Rule Waiver;
- (c) the information required by Rule Puc 308.12(b);
- (d) the supporting testimony and attachments of Susan B. Weber; and
- (e) the supporting testimony and attachments of Stephen R. Hall.

As this request is for approval of economic refinancings that will be undertaken only under circumstances that result in positive net present value savings over the remaining term of the existing bonds, PSNH respectfully requests that the Commission either (i) set a date for hearing on this application promptly, or (ii) issue an *Order Nisi* approving the Company's request on or before December 31, 2010. Issuance of an *Order Nisi* or prompt hearing regarding this request will position PSNH to be able to access the capital markets for economic refinancing in the first quarter of 2011.

Copies of this filing have been provided to the Commission Staff and the Office of the Consumer Advocate. Thank you for your cooperation in this matter.

Very truly yours,

A handwritten signature in black ink, reading "Catherine E. Shively". The signature is written in a cursive style with a large, sweeping initial "C".

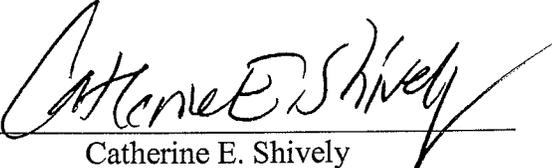
Catherine E. Shively  
Senior Counsel

Enclosures  
cc: Service List

**CERTIFICATE OF SERVICE**

I hereby certify that, on the date written below, I caused the attached PSNH Petition for the Authorization of : (1) the Issuance of New Tax-Exempt or Taxable Bonds for the Purpose of Refinancing of the \$75,000,000 1992 Series D and \$44,800,000 1993 Series E Pollution Control Revenue Bonds; (2) the Issuance of New Taxable Bonds for the Purpose of Refinancing the \$89,250,000 2001 Series A Pollution Control Revenue Bonds; (3) the Mortgaging of Property; (4) the Termination of the MBIA Insurance Policy on the Series A Bonds; and (5) the Execution of Interest Rate Transactions; and related documents to be served pursuant to N.H. Code Admin. Rule Puc §203.11.

November 12, 2010

  
Catherine E. Shively